



THE MAGNET™



3RD QUARTER 2007
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YOUR SOURCE FOR IMPORTANT PHYSICIAN INFORMATION

Risk Management Tips

New Cancer Website Provides Answers

The College of American Pathologists (CAP) recently unveiled a new patient Web site, www.MyBiopsy.org. The site serves as a resource to people who have been diagnosed with cancer, or who know someone who has been diagnosed, in order to help them better understand their illness. According to CAP President Thomas M. Sodeman, M.D., FCAP, "Our goal is to eliminate some of the angst by providing credible information that people can use. The more you know, the more empowered you become about your own health or the health of someone you love." Despite advancements, it is estimated that 2.4 million new cancer cases will be diagnosed in 2007.

The site includes information on 20 of the most common cancers and cancer-related conditions like: breast cancer, prostate cancer, lung cancer, colon cancer, skin cancer and leukemia. It addresses such questions as, "How does the pathologist diagnose cancer?" and "What questions should I ask my doctor?" It also includes answers to questions about a particular disease, treatment options, a glossary, and pictures of normal and diseased tissues, among other features. The CAP plans to update the site regularly.

CAP, www.cap.org, is a medical society serving nearly 16,000 physician members and the laboratory community throughout the world. It is the world's largest association composed exclusively of pathologists and is widely considered the leader in laboratory quality assurance.●

Source: College of American Pathologists

*MAG Mutual does not presume to establish any standard of care or establish rules for the practice of medicine. The particular patient-care strategies or range of patient-care strategies mentioned in this article should be tempered by the physician's judgement.

A.M. Best Reaffirms MAG Mutual as A- (Excellent), with Stable Outlook

On July 31, 2007, the A.M. Best Company announced that it reaffirmed MAG Mutual Insurance Company's A- (Excellent) financial strength rating. The rating was also supported with a stable outlook for the future.

The A.M. Best rating was based on 2006 financials and cited MAG Mutual's capitalization, operating profitability and favorable loss reserve development. The rating also recognizes MAG Mutual's leadership position in providing medical professional liability coverage for physicians in Tennessee, Alabama, Virginia, Georgia, South Carolina, North Carolina and Florida.

The A.M. Best Company is a leading insurance rating organization whose ratings are recognized worldwide as a benchmark for assessing insurers' financial strength. The A- (Excellent) rating is assigned only to select companies that have an excellent ability to meet their ongoing obligations to policyholders.●

Nominations Open for Birmingham, AL HealthCare Heroes Awards

MAG Mutual Insurance Company is a proud co-sponsor of the Birmingham Business Chronicle's HealthCare Heroes Awards Luncheon on Thursday, December 6, 11:30a.m. - 1p.m. at the Harbert Center, downtown Birmingham.

The annual event recognizes 11 outstanding individuals who have made a significant impact on the community for their commitment to and compassion for the field of medicine. Finalists will be featured in the November 9 HealthCare Heroes special section of the Birmingham Business Chronicle.

Nominations will be accepted until September 18 at: www.bizjournals.com/birmingham/nomination/ in the following areas:

(Continued on page 2)



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New!

MAG Mutual Annual Report Presents Solid Financial Picture



The 2006 MAG Mutual Insurance Company Annual Report and Proxy package was recently sent to all policyholders. Please review your company's financial report and see the solid financial standing of your physician-led company. You'll read about the company's 25 years of

service to physicians, as well as changes taking place today to make your company even stronger in the future. ●

(Nominations Open for Birmingham, AL HealthCare Heroes Awards , continued from page 1)

- Health Care Researcher
- Health Care Executive
- Health Care Advocate
- Health Care Provider, Physician
- Health Care Provider, Non-Physician
- Health Care Educator
- Health Care Innovator
- Health Care Employer
- Health Care Outreach
- Lifetime Achievement

MAG Mutual is proud to serve as a partner in honoring these everyday champions. For information, contact Ty at (205) 443-5637 or e-mail him at twest@bizjournals.com. ●

Celebrating 25 Years of Serving Physicians

This summer marks a special anniversary for MAG Mutual Insurance Company as we celebrate our silver anniversary.

We officially opened for business June 1, 1982, and promptly sold our first professional liability policy. This notable achievement came after more than two years of hard work that included:

- Surveying physicians
- Electing an all-physician Board and creating an administrative staff
- Funding the company through the sale of \$1,500 "surplus certificates"
- Establishing claims and Bridgett Mill underwriting procedures

Led by Chairman Dr. Charles D. Hollis Jr., MAG Mutual Insurance Company sold its first policy to his medical group, Albany Internal Medicine of Albany, Georgia.

Now, 25 years later, MAG Mutual insures more than 17,000 physicians in seven states. This is a silver anniversary worth celebrating. ●

A.M. Best Ranks MAG Mutual Among Top 200 Property/Casualty Writers in the U.S. - 2006

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