



# THE MAGNET™



JULY/AUGUST 2007

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SOUTH CAROLINA'S SOURCE FOR IMPORTANT PHYSICIAN INFORMATION

## Risk Management Tips

### New Cancer Website Provides Answers

The College of American Pathologists (CAP) recently unveiled a new patient Web site, [www.MyBiopsy.org](http://www.MyBiopsy.org). The site serves as a resource to people who have been diagnosed with cancer, or who know someone who has been diagnosed, in order to help them better understand their illness. According to CAP President Thomas M. Sodeman, M.D., FCAP, "Our goal is to eliminate some of the angst by providing credible information that people can use. The more you know, the more empowered you become about your own health or the health of someone you love." Despite advancements, it is estimated that 2.4 million new cancer cases will be diagnosed in 2007.

The site includes information on 20 of the most common cancers and cancer-related conditions like: breast cancer, prostate cancer, lung cancer, colon cancer, skin cancer and leukemia. It addresses such questions as, "How does the pathologist diagnose cancer?" and "What questions should I ask my doctor?" It also includes answers to questions about a particular disease, treatment options, a glossary, and pictures of normal and diseased tissues, among other features. The CAP plans to update the site regularly.

CAP, [www.cap.org](http://www.cap.org), is a medical society serving nearly 16,000 physician members and the laboratory community throughout the world. It is the world's largest association composed exclusively of pathologists and is widely considered the leader in laboratory quality assurance.●

Source: College of American Pathologists

\*MAG Mutual does not presume to establish any standard of care or establish rules for the practice of medicine. The particular patient-care strategies or range of patient-care strategies mentioned in this article should be tempered by the physician's judgement.

### A.M. Best Reaffirms MAG Mutual as A- (Excellent), with Stable Outlook

On July 31, 2007, the A.M. Best Company announced that it reaffirmed MAG Mutual Insurance Company's A- (Excellent) financial strength rating. The rating was also supported with a stable outlook for the future.

The A.M. Best rating was based on 2006 financials and cited MAG Mutual's capitalization, operating profitability and favorable loss reserve development. The rating also recognizes MAG Mutual's leadership position in providing medical professional liability coverage for physicians in South Carolina, as well as six other states in the Southeast.

The A.M. Best Company is a leading insurance rating organization whose ratings are recognized worldwide as a benchmark for assessing insurers' financial strength. The A- (Excellent) rating is assigned only to select companies that have an excellent ability to meet their ongoing obligations to policyholders.●

### Take a Look: [www.MAGMutual.com](http://www.MAGMutual.com) Updated

Ever misplaced your MAGnet newsletter and really wanted to read one of the articles? Or have you needed an updated risk management handbook but didn't want to wait for a CD to come by mail? Well, we have good news. MAG Mutual recently launched its updated, more user-friendly Web site, [www.magmutual.com](http://www.magmutual.com). Now all the risk management information, medical liability insurance news and MAG Mutual newsletters you need are easier than ever to access.

Take a few moments to visit the new site and look for these highlights:

- Policyholder service options
- Expanded Risk Management section that offers news and articles, Risk Manager newsletters, CME programs and

*(Continued on page 2)*



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## We Have You Covered!

MAG Mutual, the largest mutual medical professional liability insurance company in the Southeast, has representatives and an office in Columbia to serve you. Contact one of our representatives below at **(803) 731-7575** • Toll Free **(888) 892-5212**:

**Bill Hutson – Sales**

**Frank Snyder – Retention**

**Sam McEwen – Claims**

**Becky Lowman – Risk Management**

## In Practice. In Life.

### MAG Mutual Delivers Workers' Compensation Dividends!

MAG Mutual Insurance Agency's Workers' Compensation policy covers medical expenses and pays disability benefits for your employees, while protecting your practice's liability for work-related injuries.

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To find out more about how the program works and if you qualify, please call Chip Goen at **1-800-294-1735** or visit [www.magmutual.com/Insurance](http://www.magmutual.com/Insurance).

## Celebrating 25 Years of Serving Physicians

This summer marks a special anniversary for MAG Mutual Insurance Company as we celebrate our silver anniversary.

We officially opened for business June 1, 1982, and promptly sold our first professional liability policy. This notable achievement came after more than two years of hard work that included:

- Surveying physicians
- Electing an all-physician Board and creating an administrative staff
- Funding the company through the sale of \$1,500 "surplus certificates"
- Establishing claims and Bridgett Mill underwriting procedures

Led by Chairman Dr. Charles D. Hollis Jr., MAG Mutual Insurance Company sold its first policy to his medical group, Albany Internal Medicine of Albany, Georgia.

Now, 25 years later, MAG Mutual insures more than 17,000 physicians in seven states. This is a silver anniversary worth celebrating.●

## MAG Mutual Annual Report Presents Solid Financial Picture



The 2006 MAG Mutual Insurance Company Annual Report and Proxy package was recently sent to all policyholders. Please review your company's financial report and see the solid financial standing of your physician-led company. You'll read about the company's 25 years of service to physicians, as well as changes taking place today to make your company even stronger in the future.●

*(Take a Look: [www.MAGmutual.com](http://www.MAGmutual.com) Updated, continued from page 1)*

seminars, new physician and small practice resource centers. Ask a Risk Manager and sample forms

- MAGnet newsletters
- Product and service information from all of MAG Mutual

Also, you can see and order almost any resource publication at [www.coderscentral.com](http://www.coderscentral.com).●

**A.M. Best Ranks MAG Mutual Among Top 200 Property/Casualty Writers in the U.S. - 2006**

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