In practice. In life.
Annual Report 2003

MAG MUTUAL SM
Because your patients come first.
MAG Mutual is dedicated to helping physicians and others in the medical community focus on providing quality patient care. Working together, our companies develop and provide innovative business, financial and insurance solutions to help those we serve meet their professional, business and personal goals.

Our Mission

MAG Mutual is dedicated to helping physicians and others in the medical community focus on providing quality patient care. Working together, our companies develop and provide innovative business, financial and insurance solutions to help those we serve meet their professional, business and personal goals.

Financial Highlights

MAG Mutual Insurance Company is rated A- Excellent by A.M. Best

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<th>Gross Written Premium*</th>
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<td>Total Assets*</td>
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**Physician Policyholders/Owners**

**Total Assets* in millions**

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**Average Payment to Plaintiff in thousands**

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**Paid Claims of $1,000,000 or more**

* Figures represent consolidated results for MAG Mutual Insurance Company and subsidiaries prepared under Generally Accepted Accounting Principles (GAAP) basis.
In practice. In life.

People who choose to make the practice of medicine their life’s work share something in common: A genuine interest in caring for other people.

In the modern era, that simple interest has become enormously complicated. Physicians today face more distractions from their life’s work than at any other time in history. That’s why the physicians who own MAG Mutual Insurance Company – and the people who operate it – focus the company around a single, powerful idea: Help the physician, so the physician can help other people.

This means MAG Mutual gives physicians the protection, tools and service they need every day, in practice and in life, so that they can direct their attention to caring for patients.

This annual report illustrates how your company is doing just that. It begins with the joint perspective of the chairman and president on the state of the company. It chronicles the latest efforts to enact meaningful tort reform and offers thinking on how to prevent a claim from being filed – and what to keep in mind in the event one is filed.

Most important, this annual report peers into the lives of four individuals who have placed their trust in MAG Mutual. In each case, this relationship transcends medical professional liability coverage and touches many other areas of practice and life. How this happens may surprise you.

As you read this report, think of the ways in which your company can work harder for you. For every concern that is alleviated, and every distraction that is removed, your ability to practice medicine is made that much stronger.
A message from your chairman and your president

Last year, our message began with “We know what’s on your mind.” Questions were being voiced about premium increases, how MAG Mutual Insurance Company was doing financially, whether MAG Mutual would be here for you when you need us, and when we would see strong tort reform. All were good questions for 2002, and we know they are still on your mind today.

There’s no doubt that 2003 was another difficult year for physicians and medical professional liability insurers. If it is said that the true measure of a company is in how well it confronts the challenges of adversity – how well does your company, MAG Mutual, measure up?

The short answer is very well.

MEASURING UP

With the leadership of your physician Board of Directors, we make strategic, operational and financial decisions every year that keep us on track to fulfill our mission of protecting physicians despite the challenge of escalating claims costs coupled with lower interest on bonds and higher reinsurance expenses.

Premium increases are tied directly to increases in losses. In fact, approximately all (99.2% loss ratio) of the premium you pay goes strictly to pay losses, and we operate the company out of investment income. So how efficiently do we operate your company? MAG Mutual holds the line on operating costs through strict cost controls and by increasing productivity.

Our operating cost is approximately half that of many commercial medical malpractice insurers.

We are unwavering as we continue to provide medical professional liability insurance options to physicians. Our commitment to serve and rigorously defend physicians remains steadfast, and our longevity and stability attractive, as we’ve grown to meet the needs of more physicians – including those recently abandoned by numerous insurers. Our 2003 total of some 16,000 insured physicians is double that of just five years ago.

As a new insurance option for good physicians who need insurance but may not meet standard underwriting guidelines, we created Professional Security Insurance Company. Through this company, we’ll help those physicians obtain the insurance they need under the MAG Mutual umbrella.

In 2003, MAG Mutual increased its capital base by $30 million through the
sale of two 30-year surplus notes. A.M. Best, the organization that provides the financial rating of insurance companies, considers these notes positive for the financial strength and stability of MAG Mutual. This new capital allows us to maintain prudent and conservative financial ratios while continuing to support current policyholders and accommodate physicians who wish to join MAG Mutual.

Last year, MAG Mutual was again at the front lines of tort reform. We energetically participated in coalitions seeking to enact tort reform, spoke on the issue at some 40 events and provided expert testimony before state legislatures. Just as importantly, we widely distributed key facts and data to provide a clear basis for public discussion. While we have yet to see the reform that’s needed, we both believe the public and legislatures are gaining a better understanding of the facts causing the crisis. (Learn more about our tort reform efforts on the next page.)

Finally, we developed additional innovative solutions for your practice, your personal life and to deliver more benefits for MAG Mutual members:

• Partnerships with two strong companies, one that provides easy access and lower costs for home financing and another that offers medical supplies at group purchasing discounts
• A Medical Office Insurance Package that combines important coverages you need to protect your office, at a discount
• Physician billing and medical transcription services with discounts on your medical professional liability insurance
• Asset protection workshops conducted in the states we serve to help physicians secure their future

There’s more to the story. We invite you to spend a few more minutes with this annual report to take a close look at the ways we’re working for you – in practice and in life. We know that you make your patients your first priority, and you should have a partner that helps you do just that. We’re proud to be that partner.

Roy W. Vandiver, M.D.
Chairman

Thomas M. Gose
President
Toward tort reform

In 2003, MAG Mutual was again at the forefront of efforts to address the medical liability crisis. The need to pass meaningful tort reform legislation is stronger than ever, and MAG Mutual Insurance Company is aggressively supporting efforts to make the public and state legislators aware of the crisis. MAG Mutual’s activities included:

• Actively supporting the strategies and tactics of partner organizations.

MAG Mutual’s role in tort reform is to strategically partner with other organizations and actively participate in their programs. This coalition approach offers the best hope for enacting meaningful change and bringing real relief to physicians while preserving access to quality healthcare. MAG Mutual again stood side-by-side with such organizations as the Medical Association of Georgia, the Georgia Hospital Association and the Georgia Chamber of Commerce to press for sweeping tort reform to balance the judicial system. In Georgia, we helped fund the Medical Association of Atlanta and Cobb County Medical Society’s House Call at the Capitol as Dr. Donald Palmisano, president of the American Medical Association, updated us on tort reform efforts across the country. We also participated in the Georgia Coalition for Civil Justice Rally sponsored by the Medical Association of Georgia, the Georgia Hospital Association and the Georgia Chamber of Commerce. Some 500 physicians, hospital administrators and other healthcare workers wearing “Pass It Now” buttons gathered to hear the latest medical liability issues before converging on the state Capitol to lobby for legislation designed to limit medical malpractice lawsuits. MAG Mutual representatives also appeared before state lawmakers in Florida, North Carolina...
and Georgia to testify on the causes behind the medical liability crisis and the impact on access to healthcare in those states.

- **Disseminating key data and facts.** Opponents of tort reform repeatedly allege a lack of detailed information from the insurance companies, but MAG Mutual’s dissemination of key data and facts refutes such claims. MAG Mutual has emerged as a leading source of credible information in discussions around tort reform. In 2003, MAG Mutual distributed relevant factual data to every lawmaker in Georgia, and also partnered with others in Florida and North Carolina to provide applicable data and facts specific to their states. Also, some 5,000 Tort Reform Alert fact brochures published by MAG Mutual were distributed to legislators, the media, county and state medical societies and interested groups in Georgia, North Carolina and South Carolina.

- **Speaking out on behalf of tort reform.** Lack of public awareness and misperceptions surrounding the medical liability crisis are two challenges to overcome in order to move legislative action forward. MAG Mutual again took its message to the grass roots level this year by addressing civic organizations as well as business groups and medical societies.

  MAG Mutual’s active role in tort reform springs from our mission to be an advocate and ally for physicians. We know fully the impact that the increasingly litigious environment has on the cost of liability insurance. Tort reform carries implications that extend beyond the medical community. The medical liability crisis has created a domino effect, threatening citizens’ access to quality medical care, driving up the cost of accident and health insurance for employers and employees and hindering the economic growth of states.

  This larger effect underscores the importance of bringing real change to state laws. Until that happens, MAG Mutual will be right there, helping to lead the way.

  "To protect the doctor-patient relationship, and keep good doctors doing good work, we must eliminate wasteful and frivolous medical lawsuits."

  *President George W. Bush*  
  *State of the Union address, 2004*
Offering liability insurance protection is the primary mission of MAG Mutual Insurance Company. But MAG Mutual’s protection goes well beyond the terms in the policy. The company’s risk management department helps physicians take steps to minimize the likelihood of a claim ever being filed, and the claims department works with doctors to provide the best defense against malpractice claims.

The leaders of these two areas – Dan Wright, Director of Risk Management, and Matt Mitcham, Senior Vice President, Claims – offer their insights on preventing and defending claims.

Q: What’s the most important thing a physician should know about the experience of litigation?

Matt: It’s two things, really. One, MAG Mutual is on your side. We’re your team. We’ve been handling claims for 22 years, and if you have a claim filed against you, we’re going to be right there with you. In 2003, we tried 49 cases and closed 1,866 claims. We won 84 percent of the trials, and of the claims we closed, we closed 83 percent without payment to the claimant.

Second, it takes time to get ready to defend yourself. Juries have told us that the most influential factor in deciding liability is how the physician presents himself or herself. We have a lot of ways to help our physicians prepare, but it’s a team effort, and it requires time from the physician.

Q: How about risk management – what’s the most important thing for physicians to know?

Dan: Many physicians think of patient care as solely their responsibility. But it’s really the responsibility of everyone in the practice. It’s important that everyone who works in a medical practice be vigilant and involved to ensure that the best care is being provided.

Q: What are some ways MAG Mutual helps reduce risk?

Dan: Effective risk management is a retrospective and concurrent process. We analyze open and closed claims to look for litigation trends. We determine the factors that caused claims to be filed and what action could have been taken to prevent the claims from arising or to improve the defensibility of the case.

For large practices of 20 or more physicians, we work with the practices to develop a comprehensive two-year risk management plan. One component of the plan includes personally visiting a practice and conducting a thorough survey of processes and procedures. We’ll then provide tools and training to address any risk management issues we uncover, and we follow-up to provide additional help along the way.

For smaller practices, we provide phone consultations, online Continuing Medical Education (CME), a risk management handbook and other tools, such as a CD that
includes a self-assessment test. We produce a quarterly risk management newsletter we mail to all policyholders, which may also be viewed online at www.magmutual.com.

In 2003, more than 5,000 physicians, office managers and other medical personnel took advantage of our risk management programs. Our risk managers presented 45 CME and 112 non-CME programs and conducted 272 practice visits in Georgia, North and South Carolina, Florida, Alabama and Virginia.

Q: How does MAG Mutual support physicians who face litigation?

Matt: Our Physician Claims Committee reviews claims that involve serious adverse outcome and/or have the potential for high damages. This committee, which is made up of MAG Mutual physician Board members, may authorize settlement or help in the defense of a case by offering medical advice regarding the matter, suggesting medical experts who specialize in the area and providing other advice.

In cases that go to trial, we help physicians thoroughly prepare. A MAG Mutual claims representative and the defense attorney will assist in preparing all the evidence, obtain experts who support the case and educate the physician about what to expect in the courtroom.

Q: How does MAG Mutual work with attorneys?

Matt: Rather than have one central firm of attorneys here in Atlanta, we have excellent relationships with A+ attorneys in every major city in all of our states. They’re local; they know the juries in the community, the judges and the plaintiff’s lawyers who file the claims. The attorneys devote all their skill toward representing the best interests of their physician client.

Q: What factors contribute most to the filing of claims?

Dan: The lack of effective patient tracking and follow-up systems. The pace of a medical practice is extremely fast, so a practice has to work hard to make sure that patients’ tests and results don’t fall through the cracks, but rather get communicated back to the patient.

Matt: Related to that is poor or incomplete medical record documentation. Those factors also come from an excessive workload. Today’s physicians not only see more patients than ever, they have to keep up with HIPAA regulations, HMO guidelines and so many other things that weren’t previously part of practicing medicine.

Q: What else would you like doctors to know?

Dan: MAG Mutual has an excellent reputation for being supportive of physicians. We even get phone calls from physicians who aren’t MAG Mutual policyholders, asking us questions because their current insurer won’t return their phone calls. We partner with physicians to address their specific risk management issues. I’m not aware of another insurer in the Southeast that provides the level of risk management services that MAG Mutual offers our insureds.

Matt: I agree – MAG Mutual does enjoy a strong reputation for standing with its physicians. Whenever a doctor faces a trial, we’re right there with them in the courtroom, sitting in the front row. I know of cases in which two physicians in a practice were sued; one was a MAG Mutual policyholder, the other wasn’t. The insurer for the other doctor was nowhere to be seen in court – so that physician ended up switching to MAG Mutual for his/her liability insurance.
Dr. Saluja’s MAG Mutual Profile

- Professional Liability Insurance
- Business Owners Coverage
- Commercial Umbrella Insurance
- Business Auto Insurance
- ERISA Bond
- Directors and Officers Liability Insurance
- Employment Practices Liability Insurance

Other ways MAG Mutual could help

- Homeowners Insurance
- Workers’ Compensation Insurance
- Personal Auto Insurance
Anita Saluja, M.D. was just 13 years old when she decided to become a physician. But unlike other teenagers, she was already well on her way to realizing her goal. The Melbourne, Florida dermatologist—who as a young girl did calculations in her head while working in her parents’ Michigan souvenir shop—earned a B.S. degree at 16 and graduated from medical school at 20.

In medical school, Dr. Saluja could have chosen to specialize in any area of medicine. One reason she decided on dermatology is “I knew dermatology was a lower risk field.”

That sentiment underscores the concerns shared by so many aspiring doctors as they evaluate whether to pursue their lifelong dream. But today, Dr. Saluja takes comfort in having a canopy of protection from MAG Mutual Insurance Company and its subsidiaries.

As a practicing member of Melbourne Internal Medicine Associates, a group of multi-specialty physicians, Dr. Saluja is one of 103 physicians benefiting from MAG Mutual protection—protection that extends well beyond medical professional liability insurance.

Dr. Saluja can go to work knowing that if a patient slips and falls in the parking lot, the group is covered by the commercial general liability policy offered by MAG Mutual Insurance Agency. Or if a fire were to occur, the office itself is protected by MAG Mutual’s property insurance. Dr. Saluja and her 103 other colleagues also enjoy commercial umbrella coverage, giving them added protection in such areas as workers’ compensation or automobile insurance for company vehicles. And MAG Mutual’s risk management team even helped Dr. Saluja and her staff fine-tune internal processes to prevent any patient-related problems from occurring.

MAG Mutual is also helping Dr. Saluja and her colleagues with a form of protection that’s sometimes overlooked—personal asset protection.

“Doctors need to take steps to protect their personal assets,” says John Redfearn, a financial planner with MAG Mutual Financial Services. That’s why MMFSI invited Dr. Saluja and her colleagues to a two-hour dinner seminar at an area hotel to offer ideas to plan for and invest in their future as well as to protect personal assets. Dr. Saluja later invited her MAG Mutual representative to her home to discuss the topic on a personal level.

Dr. Saluja says she appreciates MAG Mutual’s thorough approach to protection. “Although I myself have thankfully not been involved in claims,” she says, “MAG Mutual does involve the physicians in the decision-making and litigation process. They are very M.D.-focused.”

“That’s good,” Dr. Saluja adds, because while she viewed dermatology as a “lower-risk field,” being in Florida she has a high number of skin cancer and skin surgery patients. “I and my staff work very hard to provide excellent patient care, communication and follow-up,” she says. “Having a physician-oriented company like MAG Mutual behind us is important.”
Dr. Finley’s
MAG Mutual Profile

- Professional Liability Insurance
- Estate Planning
- Group Health Insurance
- Investment Planning
- Physician Billing Services
- Medical Transcription
- Accounting and Tax Services
- Practice Management Consulting
- Medical Publications
- Business Owners Coverage
- Workers’ Compensation Insurance
- Commercial Umbrella Insurance

Other ways MAG Mutual could help

- Personal Umbrella Insurance
- Disability Insurance
It’s a decision that confronts every physician who launches an independent practice: Hire or outsource?

Dr. Jon Finley found himself facing that decision in 2003. The Stockbridge, Georgia orthopedic surgeon had been part of a practice for six years but decided it was time to venture out on his own.

“We really looked at the pros and cons of hiring staff or outsourcing,” Dr. Finley recalls. “We compared the costs. We finally determined that it was certainly more economical to outsource.”

Right away, he faced another decision: Which company could best provide the services for this new practice? To answer that, he did what many doctors do. He searched the Internet.

“I went online looking up practice consultants,” Dr. Finley says, “and I was surprised to find that MAG Mutual could help us with this.” Dr. Finley already knew MAG Mutual Insurance Company as the medical professional liability insurer for both his previous and new practice.

He also knew Ruth Patten, a MAG Mutual account executive who is one of his patients. “I remember he came into the examining room and said he had gone on www.magmutual.com, our Web site, the night before and wanted to talk with me about how we could help him in the new practice,” Ruth says. “I still joke with him about how I was in pain, but in addition to my care, he wanted to talk about transcription services.”

The first thing Ruth did was to provide Dr. Finley with a step-by-step plan, a checklist of priorities to help establish the business side of the new practice. These included handling transcription and managing all patient billing and insurance claim processing. “As a result, we were able to minimize the number of staff he had to hire, as well as minimize the amount of space he needed for staff,” Ruth says.

“I was able to get up and running a lot faster than I had thought,” Dr. Finley says. “The transcription services have been fantastic – much better than we had at the other practice. It used to take more than a week to get transcription back. With MAG Mutual, we get them back in a day or less.”

According to Ruth, one advantage Dr. Finley had was advance planning. “If you come to us before you make your first move, it works out so much better,” she says. “In Dr. Finley’s case, he was able to focus on his patients from the very first day and let us worry about the business side of it.”

Practice made perfect
Dr. Jon Finley’s path to profitability began with outsourcing to MAG Mutual
Dr. Magnant’s
MAG Mutual Profile
- Professional Liability Insurance
- Estate Planning
- Life Insurance
- Investment Planning
- Medical Transcription Services
- Personal Auto Insurance
- Homeowners Insurance
- Jewelry & Fine Art Insurance
- Personal Umbrella Insurance
- Boat Insurance

Other ways MAG Mutual could help
- Accounting and Tax Services
- Medical Publications
- Group Health Insurance
More partner than provider

The right mix of MAG Mutual gives
Dr. Joseph Magnant peace of mind

It began as a simple meeting between a physician, his expectant wife and a financial planner. Six years later, Dr. Joseph Magnant utilizes an extensive array of MAG Mutual products and services.

These products and services have given the Rome, Georgia vascular surgeon greater protection and support for his practice — not to mention a solid financial return on his investment. But they’ve also given him something that can’t be measured in numbers: peace of mind.

“I’m a vascular surgeon, not an investment banker,” Dr. Magnant says, “and I don’t have the time to develop the expertise needed to shop around for insurance and financial investments, then manage it all myself.”

So Dr. Magnant decided in 1998 to reach out to people who did have the expertise — financial experts at MAG Mutual Financial Services, Inc. He already knew MAG Mutual for its medical professional liability insurance coverage as a practicing physician with Harbin Clinic. So it only made sense to him to attend MAG Mutual’s free seminar on financial planning.

“In addition to the seminar, they also offered a free financial review, for both your personal assets and an analysis of employment benefits such as 401(k), profit sharing and life insurance,” Dr. Magnant recalls. “My wife Patty, who was pregnant with our first child at the time, and I met with David Gleeson from MAG Mutual. Then we went back, gathered up all our information and worked with him on setting some goals. He came back with a plan.”

The plan was only the beginning.

Over the years, the Magnants came to trust MAG Mutual to manage their investments, not only for retirement but also to plan for college for their two children, five-year-old Patrick and three-year-old Gabrielle. They bought life insurance, and they even purchased insurance for their auto, home and property. “I now write one check for all of my personal insurance, and that really simplifies things,” Dr. Magnant says.

All of this has amounted to a true partnership that Dr. Magnant enjoys with David Gleeson and others at MAG Mutual. “What has impressed me the most is the fact that they haven’t limited their advice to things that help them make money,” Dr. Magnant says. “They’re really good in terms of laying out a framework for investing. And I’m confident that they wouldn’t put me in anything that goes beyond my tolerance for risk.”

What makes the partnership between Dr. Magnant and MAG Mutual work is the constant communication.

“We meet several times a year to review his progress,” says Gleeson. “But I think the greatest benefit to Dr. Magnant is that he’s able to focus on practicing medicine because we’re focused on him.”
Fred and Gail Thomas’
MAG Mutual Profile

- Professional Liability Insurance
- Estate Planning
- Life Insurance
- Investment Planning

Other ways MAG Mutual could help
- Homeowners Insurance
- Personal Auto Insurance
Friend of the family
MAG Mutual’s plan helped give Gail Thomas financial security

Gail Thomas will never forget the last moments she had with her husband, Fred. “It was six and a half years ago, and he was getting ready to go out for a run,” Gail recalls. “He kissed me goodbye and said, ‘I love you.’ And that was it.”

It was on that run that Dr. Fred Thomas suffered a massive heart attack, which ended his life. The Gainesville, Georgia surgeon and father of three was just 52 years old.

As if Gail Thomas’ grief weren’t difficult enough, she also worried about her future. But MAG Mutual made sure she didn’t worry for long. The company had worked with Dr. Thomas for years on his estate and financial planning, and MAG Mutual was right there with his family after his death.

“I told Gail we were heartbroken because we had lost a friend,” remembers Steve Barton, president of MAG Mutual Financial Services, Inc. “And we knew the Thomas family had lost a husband and a father. But we were also able to say, ‘Don’t panic. Your financial situation is going to be OK.’”

After Dr. Thomas’ death, Barton and Pat Stephens, a financial planner at MAG Mutual, spent time with Gail every day for two weeks. They helped Gail manage the probate process, facilitate the replacement of a bank trustee and revise her will and trusts. They also saw to it that Gail received the benefits from Dr. Thomas’ life insurance policies within two weeks.

“We set up an income stream that will last much longer than she needs,” Barton says. “She soon learned that she and her children could continue to live the life to which they were accustomed.”

It helped that Barton and Stephens had a thorough knowledge of Dr. Thomas’ finances. Their relationship with Dr. Thomas and his partners in N.E. Georgia Plastic Surgery Associates had begun in 1988 and covered a wide range of legal and financial services. For the practice, MAG Mutual reorganized pension plans, created a succession plan, helped draw up buy-sell agreements and provided other services. Barton and Stephens also worked with each doctor individually, creating wills and trusts, managing investments and risk, and helping with financial planning.

It was that kind of planning and preparation – as well as MAG Mutual’s personal commitment to seeing the Thomas family through its tragedy – that made all the difference for Gail and her children, Haynes and Courtney and stepdaughter, Carrie Leigh. Without MAG Mutual, “it probably would have taken a couple of years and thousands of dollars in fees to accomplish the same results,” Barton says. “We did it in a matter of weeks and for absolutely no fees.”

For that, Gail Thomas and her family are grateful.

“Steve has really become a family friend,” Gail says. “I feel like he truly cares about us. He meets with us every quarter, and I know I can call him anytime. And his personal integrity is impeccable.”
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Joseph S. Wilson, Jr., M.D.  
Years as Director: 5  
Specialty: Cardiovascular Diseases
MAG Mutual corporate code of responsibility and ethics

MAG Mutual has always been committed to the highest standards of business integrity and to the avoidance of wrongdoing. We understand that the wrongful acts by a few individuals at a few companies and the significant losses suffered by investors, employees and customers has caused the public to question the honesty and integrity of businesses. Therefore, the Board of Directors formally codified the Company’s long-standing policies into the following Code of Responsibility and Ethics for MAG Mutual Board members and Company officers:

1. Conduct all business activities in a legal, honest and ethical manner.
2. Ensure that all actions are in compliance with all applicable laws, rules and regulations.
3. Avoid all conflicts of interest and promptly disclose to the Company’s Chief Legal Officer, and its independent auditors, any transaction or relationship that could potentially lead to or give the appearance of such a conflict.
4. Establish and maintain proper internal controls for accurate financial reporting and assess and report annually to the Company’s independent auditors the effectiveness of such controls and procedures and any failures therein.
5. Prepare all reports, documents and disclosures in a complete, timely, fair and accurate manner.
6. Promptly report all violations of this Code to the Company’s Chief Legal Officer and to its independent auditors.

MAG Mutual Insurance Company is the largest physician-owned medical professional liability insurer in the Southeast. The following subsidiaries of MAG Mutual Insurance Company provide other products and services referenced in this report.

MAG Mutual Insurance Agency, LLC (MMIA) is an independent insurance agency created to meet the property and casualty insurance needs of MAG Mutual policyholders beyond medical professional liability insurance.

MAG Mutual Financial Services, Inc. (MMFSI) provides the medical community with a trusted and innovative resource for financial planning, investment management, employee benefit solutions and other financial services.

MAG Mutual Healthcare Solutions, Inc. (MMHSI) helps physicians manage the business side of practicing medicine, including consulting, billing and transcription, so that physicians can focus on patient care.

Select Professional Underwriters, LLC (SPU) is a Georgia insurance agency created to market MAG Mutual Insurance Company’s insurance products.

Professional Security Insurance Company (PSIC) is a casualty insurer that was created to provide an insurance option for good physicians who need insurance but may not meet standard underwriting guidelines.

For more information about MAG Mutual or any of its companies, visit www.magmutual.com.