

This is your company. We work for you.

MAGMUTUAL COMBINED FINANCIALS

We work hard to maintain the financial strength of the company you own, so we can deliver a better experience to you.

PERIOD ENDED	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016
Total Admitted Assets	\$1,543,862,693	\$1,610,413,250	\$1,637,719,351	\$1,722,055,137	\$1,771,432,511
Gross Written Premium	\$239,371,115	\$241,918,770	\$244,812,307	\$254,854,650	\$272,102,071
Net Income Before Policyholder Dividends and Income Taxes	\$73,901,868	\$87,697,391	\$78,884,029	\$61,401,018	\$53,736,910
Policyholder Dividend, Owners Circle and UpToDate	\$15,526,966	\$16,215,285	\$15,057,363	\$17,999,807	\$29,855,327
Net Income After Policyholder Dividend and Income Taxes	\$43,836,548	\$51,899,017	\$44,789,203	\$40,618,597	\$17,354,476
Capital and Surplus	\$667,493,347	\$740,346,728	\$773,261,314	\$880,712,653	\$914,946,364
Total Loss and LAE Reserves	\$550,383,000	\$550,303,000	\$504,576,000	\$499,015,900	\$521,795,857

Services: UpToDate® is now free to MagMutual policyholders.

DIVIDENDS: In 2016, \$25M was returned, the biggest year-over-year dividend increase in the company's 34-year history.

OWNERS CIRCLE®: An additional 20% of eligible premium was deposited into physician accounts.



Watch our 2016 Annual Report video [here](#).

What is your leadership saying about your company?

"I've seen firsthand that it makes a difference to have a partner like MagMutual to help navigate the continually changing and complex field that we work in." Cathy Andrews, MD, MagMutual Board Member.

"I understand the needs associated with practicing medicine and ensure that knowledge resonates within the company and empowers our team to better support you." Joe Wilson, MD, MagMutual Chairman of the Board and Chief Executive Officer.

"We run the company for you, our PolicyOwners, and it's our responsibility to make sure it continues to run well." Neil Morrell, MagMutual President.

**Note: Contains the combined statutory financials for MagMutual Insurance Company and Professional Security Insurance Company*